02R-123 Introduce: 5-20-02

## RESOLUTION NO. A-\_\_\_\_

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WHEREAS, the City Council, on October 22, 1984, adopted Resolution No. A-69719 finding an area generally bounded by R Street, 17th Street, H Street, and 7th Street, to be blighted and, on October 19, 1987, adopted Resolution No. A-71701 finding said area to be blighted and substandard as defined in the Nebraska Community Development Law (Neb. Rev. Stat. §18-2101, et seq. as amended) and in need of redevelopment; and WHEREAS, the City Council, by Ordinance No. 14705 (July 20, 1987), declared the property located at 129 North 10th Street, Lincoln, known as the Old Federal Building, as surplus, and approved the sale thereof pursuant to Article II, Section 1(5) of the Charter of the City of Lincoln and authorized the Mayor to execute such documents as may be necessary to effectuate such sale; and WHEREAS, the City Council has previously adopted the Lincoln Center Redevelopment Plan (Plan) including plans for various redevelopment projects within said area in accordance with the requirements and procedures of the Nebraska Community Development Law; including specifically by amendment to the Plan by Resolution No. A-80587 (December 11, 2000) providing for the sale, redevelopment and rehabilitation of the Old Federal Building on Block 43 (Amendment); and WHEREAS, on November 3, 2000 notice of public hearing was mailed, postage prepaid, to the president or chairperson of the governing body of each county, school district, community college, educational service unit, and natural resource district in which the real property subject to such plan is located and whose property tax receipts would be directly affected and to all

registered neighborhood associations located in whole or in part within one mile radius of the
area to be redeveloped setting forth the time, date, place, and purpose, of the public hearing to be
held on November 15, 2000 before the Lincoln City - Lancaster County Planning Commission
regarding the Amendment; and

WHEREAS, said Amendment was submitted to the Lincoln City - Lancaster County

Planning Commission for review and recommendation, and said Planning Commission on

November 15, 2000 found said request to be in conformance with the Comprehensive Plan and recommended approval thereof; and

WHEREAS, on December 1, 2000 a notice of public hearing was mailed, postage prepaid, to the foregoing governing bodies and registered neighborhood associations setting forth the time, date, place, and purpose of the public hearing before the City Council held on December 11, 2000 regarding the Amendment; and

WHEREAS, on November 24, 2000 and December 1, 2000, a notice of public hearing was published in the Lincoln Journal Star newspaper, setting forth the time, date, place, and purpose of the public hearing held on December 11, 2000 regarding the Amendment; and

WHEREAS, on December 11, 2000 in the City Council Chambers of the County City Building, 555 South 10th Street, Lincoln, Nebraska, the City Council held a public hearing relating to the proposed Amendments and all interested parties were afforded at such public hearing a reasonable opportunity to express their views respecting said proposed Amendments; and

WHEREAS, the City Council after the hearing on December 11, 2000 duly considered all statements made and materials submitted relating to said Amendment and specifically found

among other things that the costs and benefits of the Redevelopment Projects, including costs
and benefits to other affected political subdivisions, the economy of the community, and the
demand for public and private services were in the long-term best interest of the community
impacted by the redevelopment projects considering: (a) the tax shifts from the use of
Community Improvement Financing as authorized in § 18-2147; (b) the community¹s public
service needs impacts and local tax impacts arising from the approval of the project; (c) impacts
on employers and employees of firms locating or expanding within the boundaries of the project
area; (d) impacts on other employers and employees in the City and immediate area outside the
project area; and (e) other impacts the City Council hereby determines to be relevant to the
consideration of costs and benefits arising from the redevelopment project; and
WHEREAS, The City Council directed that the Urban Development Director or his
authorized representative to take all steps necessary to implement the provisions of said
Amendment; and
WHEREAS, the City advertised for and requested redevelopment proposals for the
Redevelopment of the Old Federal Building; and
WHEREAS, in July of 2001 the City received and reviewed, using a selection committee
process, three RFP's for the Project, selecting NuStyle as the redeveloper of record according to
the Community Development Law in September, 2001; and
WHEREAS, NuStyle and the City have negotiated and are desirous of entering into the
attached "Old Federal Building Redevelopment Agreement."
NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Lincoln,
Nebraska:

l	That the attached Old Federal Building Redevelopment Agreement between the City of		
2	Lincoln and NuStyle Development Corporation for the redevelopment of the Old Federal		
3	Building at 129 N. 10th Street, in accordance with the terms and conditions contained in said		
ļ	Agreement, is hereby approved and the Mayor is authorized to execute the same on behalf of the		
5	City of Lincoln.		
5	The City Clerk is directed to return one fully executed copy of the Agreement to NuStyle		
7	Development Corporation and one copy to the Urban Development Department.		
	Introduced by:		
	Approved as to Form & Legality:		
	City Attorney		
	Staff Review Completed:		
	Administrative Assistant  Approved this day of	_, 2002:	
	Mayor		